

Russia/Ukraine Conflict – Potential Influence on Supply Chain

Pforzheim, 11 March 2022

Dear valued business partner,

ADMEDES is currently and continuously monitoring and evaluating the impact of the Russia/Ukraine conflict on our supply chain. We are actively consulting with our suppliers and sub-suppliers about potential disturbances.

At this point we do not know of any direct disturbances of the supply of raw or auxiliary materials for our production that would affect the supply of components to our customers.

Many economic sanctions against Russia have been put in place by the international community. As a potential consequence, it could be expected that raw material (e.g. Nickel, Titanium) and/or the energy (e.g. natural gas) supply from Russia may be reduced in the future.

The overall situation is complex and dynamic and the risks are difficult to assess. The midterm effects are difficult to predict, but ADMEDES is in close contact with our suppliers and has taken all possible immediate actions to secure raw material and auxiliary materials.

Please note that lead times and prices for raw materials have increased significantly over the past six months independently of the current Russia/Ukraine conflict. A further significant increase of energy and raw material costs is to be expected.

We remain at your disposal for further questions and will be in contact should the situation change.

Sincerely,



Dr. Axel Pfrommer
President & CEO



Frank Nauheimer
President & CFO



Dirk Heining
Managing Director & COO